Company Announcement

17 September 2012

Novo Nordisk A/S – Share repurchase programme

On 9 August 2012 Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules.

Under the programme Novo Nordisk will repurchase B shares for an amount up to DKK 2.0 billion in the period from 9 August 2012 to 29 October 2012.

Since the announcement as of 10 September 2012, the following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	**733,082**		**687,150,286**
10 September 2012	43,000	923.36	39,704,562
11 September 2012	39,226	927.97	36,400,430
12 September 2012	45,865	903.36	41,432,822
13 September 2012	52,000	894.98	46,538,814
14 September 2012	40,747	879.29	35,828,454
Accumulated under the programme	**953,920**		**887,055,367**

With the transactions stated above, Novo Nordisk owns a total of 15,995,514 treasury shares, corresponding to 2.9% of the share capital. The total amount of shares in the company is 560,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares worth DKK 12.0 billion during a 12 month period beginning 2 February 2012. As of 14 September 2012, Novo

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Nordisk has repurchased a total of 11,319,678 B shares equal to a transaction value of DKK 9,387,054,746.

Novo Nordisk is a global healthcare company with 89 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 33,300 employees in 75 countries, and markets its products in more than 190 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com.

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